



INVESTMENT ADVISOR



Dan Hawthorne
Senior Advisor

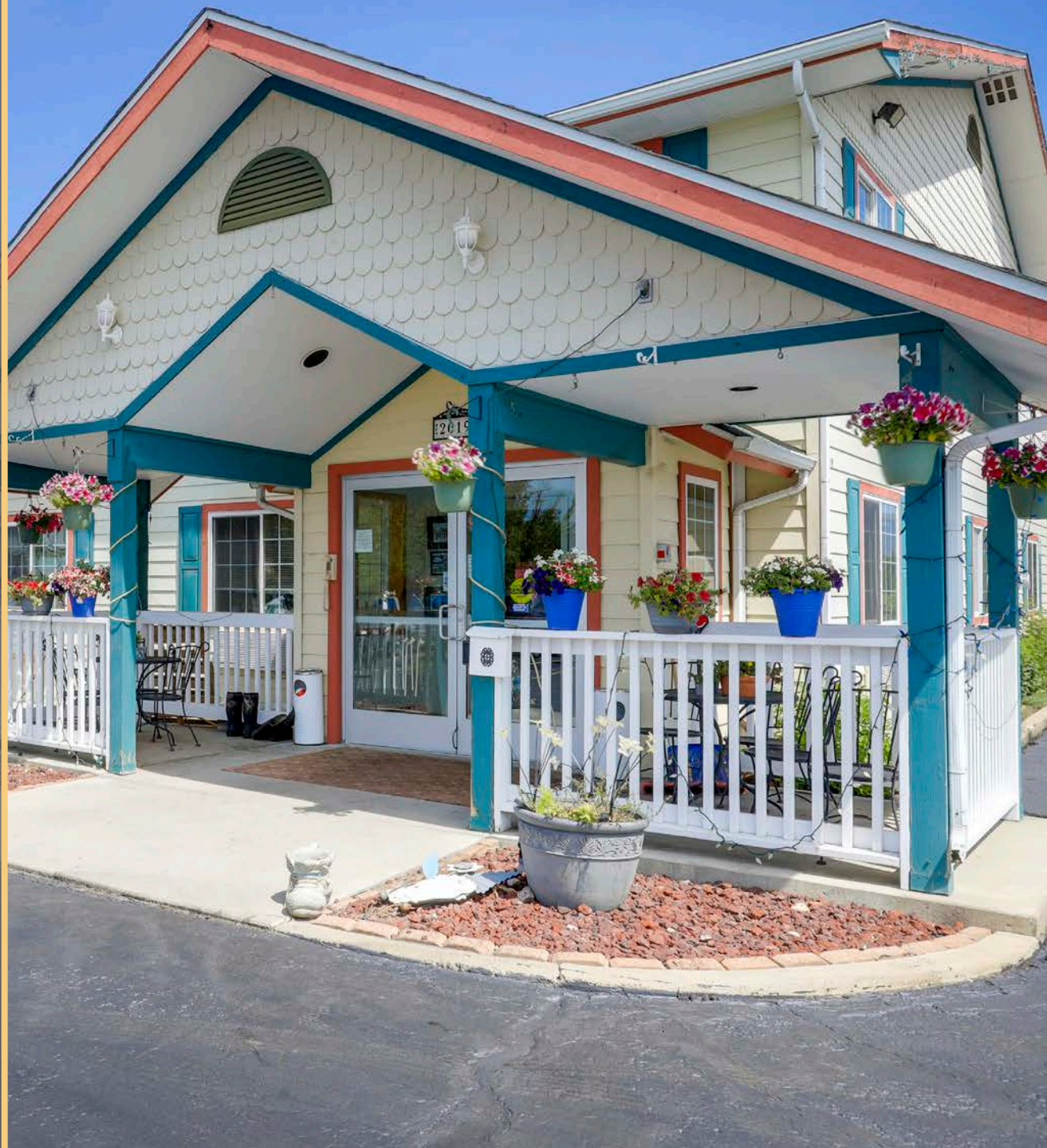
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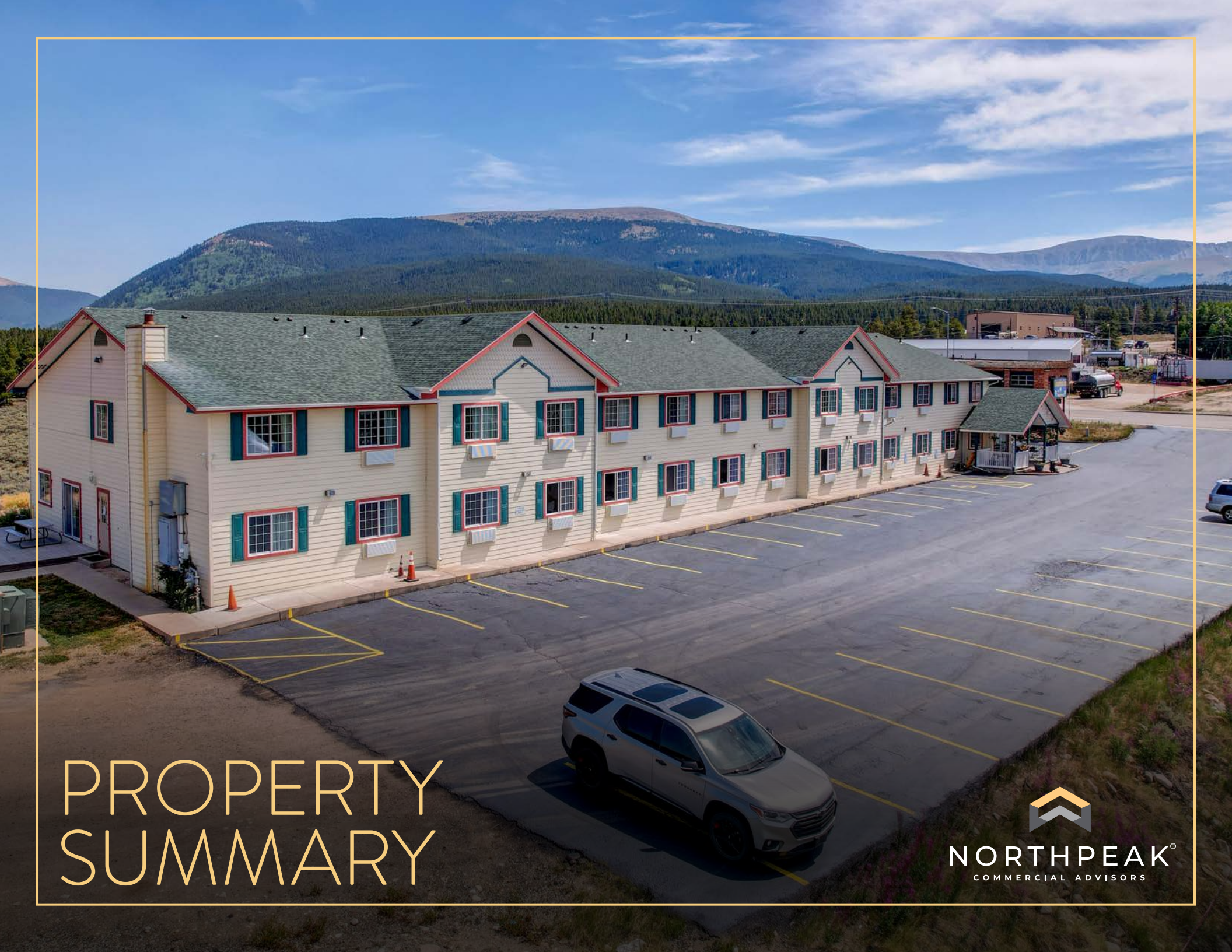
Dan@NorthPeakCRE.com



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NorthPeak Commercial Advisors
1720 S Bellaire St. Suite 701
Denver, CO 80222
720-738-1949 • NorthPeakCRE.com





PROPERTY SUMMARY



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EXECUTIVE SUMMARY

PROPERTY DETAILS

Address	2019 N Poplar St. Leadville, CO 80461
Price	\$7,500,000
# of Rooms	41
# of Apartments	1 - 2 Bd / 1.5 Ba
Building Size	36,364 SF
Basement Size	9,352 SF
Lot Size	34,839 SF
Year Built	1998/2004
Roof	Pitched
Building Type	Masonry
Heat	Boiler
Zoning	C1
Off-Street Parking	44 Spaces

PROPERTY HIGHLIGHTS

- Favorable seller-financing terms
- Turn-key non-franchised asset
- Meticulously maintained, all major systems have been replaced or upgraded within the last few years
- Sizable unfinished walk-out basement prime for expansion (9,342 SF)
- Zoned C1, flexible commercial use
- Spacious 2-story on-site manager's apartment (2Bd/1.5Ba)
- 90's/early 2000's construction
- Irreplaceable location, scenic views

Introducing the exceptional investment opportunity, The Columbine Inn & Suites, a 41-room hotel. This property offers tremendous potential for a new owner, given its excellent condition, strategic location, and favorable seller-financing terms.

Built in 1998 and encompassing a generous 36,364 square feet of building space on a 34,364 square foot lot, the hotel features a well-balanced unit mix of 16 – Single Queen, 21 – Double Queen, 1 – Single King, and 3 – Suites. In addition, there is a private two-story, 2-Bd/1.5Ba manager's apartment, ideal for on-site living quarters for ownership or staff. All major systems are in excellent condition, majority of which have been fully replaced or updated within the last few years including newer roof, new parking lot, brand-new additional back-flow system, new boiler, new water heaters, and consistent room updates/turns.

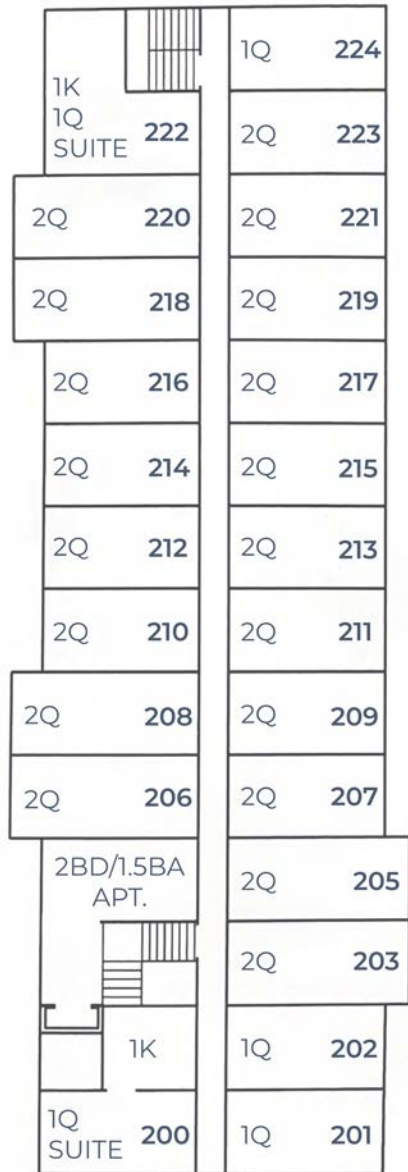
The property is zoned C1, offering highly flexible commercial use and significant upside potential. As for upside, the building includes a sizable walk-out unfinished basement, ideal for future expansion – whether for additional guest rooms, event space or some type of retail.

This meticulously maintained, non-franchised hotel offers a turnkey opportunity for investors seeking strong in-place performance with room to grow in one of Colorado's most scenic and historically rich mountain towns – now made even more attractive through competitive seller-financing terms and the unfinished basement prime for expansion.

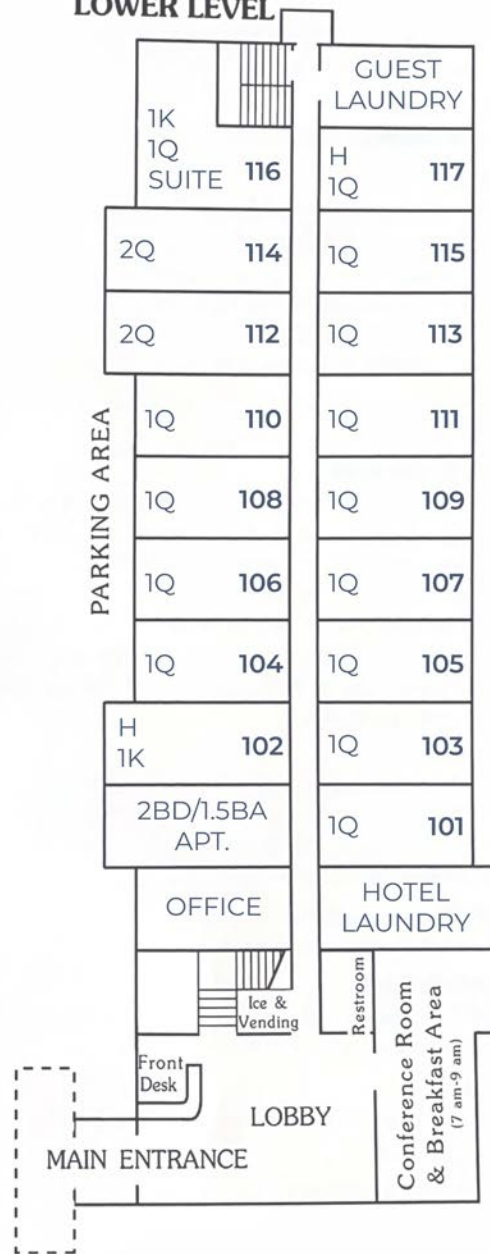


FLOOR PLAN

UPPER LEVEL



LOWER LEVEL



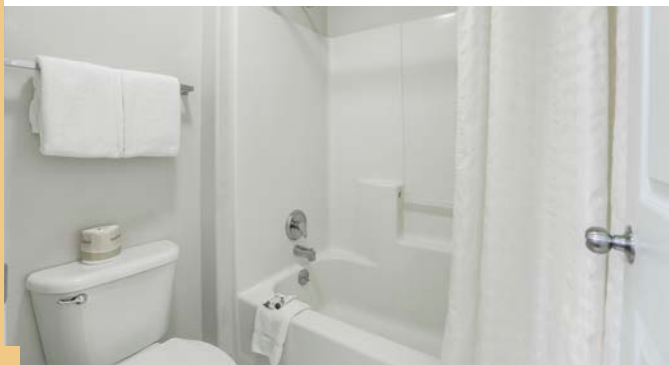
ROOM BREAKDOWN

TYPE	AMOUNT	SF
Single Queen	16	400
Double Queen	21	400
Single King	1	400
Suite	3	550
TOTAL	41	16,850

*2Bd / 1.5Ba On-Site Manager's Apartment (1st & 2nd Floor)











9,512 TRAFFIC VOLUME



NORTH POPLAR ST.



LOCATION OVERVIEW



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LEADVILLE, COLORADO

Historic Mountain Town with Tourism-Driven Economy

Nestled at **10,152 feet elevation**, Leadville, CO is the highest incorporated city in the United States. This charming mountain town of approximately **2,600 residents** serves as a gateway to year-round outdoor recreation and rich mining history.

MARKET HIGHLIGHTS

- **Tourism Hub:** Proximity to ski resorts (Copper Mountain, Vail, Breckenridge) and historic mining tours attract visitors year-round.
- **Visitor Economy:** Annual events like the Leadville Trail 100 Run & Bike Race draw regional and national tourists.
- **Real Estate Opportunity:** Limited new supply and stable occupancy rates make Leadville attractive for lodging investments.
- **Community:** A blend of historic charm and active outdoor lifestyle, supported by tourism-driven employment.

STATISTIC	LEADVILLE, CO
Population	~2,634 Residents
Median Age	39 Years
Median Household Income	\$83,875
Per Capita Income	\$58,613





LEADVILLE, COLORADO

TOURISM OVERVIEW

- **Annual Visitors:** 100,000+ with summer and winter peaks
- **Top Attractions:** Historic mining sites, Leadville Trail 100 ultramarathon, Colorado Ski & Snowboard Museum, nearby ski resorts
- **Outdoor Activities:** Hiking, mountain biking, fishing, skiing, snowmobiling
- **Major Events:** Leadville Trail 100 Run & Bike, Boom Days Festival
- **Economic Impact:** Visitor spending supports lodging, dining, retail, and recreation sectors

TRANSPORTATION & ACCESSIBILITY

- **Highways:** US Highway 24 & State Highway 91 connect Leadville to Denver (~2 hours) and other key markets
- **Airports:** Eagle County Regional (~75 miles) & Denver International (~100 miles)
- **Services:** Full municipal utilities, internet, and emergency services

INVESTMENT OUTLOOK

Leadville's consistent visitor base and limited lodging supply present a compelling opportunity for value-add hotel investments. Enhancements to existing properties or expansion into new income streams can capture growing market demand.

Sources: U.S. Census Bureau, Leadville Official Websites, Colorado Tourism Office, Leadville Herald, Local Economic Reports



INVESTMENT ANALYSIS



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UNIT MIX & INVESTMENT ANALYSIS

INCOME	CURRENT	PRO FORMA
Gross Lodging Revenue	\$1,165,976	\$1,180,676
Sales/Lodging Tax (7.33%)	(\$85,446)	(\$86,523.65)
Cost of Goods Sold (4.14% / 4.08%)	(\$48,227)	(\$48,227.43)
Other Income	\$4,142	\$5,000
GROSS RENTAL INCOME	\$1,036,444	\$1,050,925
EXPENSES	CURRENT	PRO FORMA
Property Tax	\$28,734	\$32,000
Insurance	\$22,648	\$22,648
Gas/Electric	\$23,328	\$23,328
Water/Sewer	\$12,737	\$12,737
Trash	\$4,730	\$4,730
Snow Removal	\$12,000	\$12,000
Internet/Telephone/Security	\$21,398	\$21,398
Third Party Booking Fees	\$59,127	\$59,953
Management	\$235,501	\$238,560
Software/Subscriptions	\$2,030	\$2,030
Supplies	\$31,346	\$31,346
Repairs/Maintenance	\$27,553	\$27,553
Professional Fees	\$8,220	\$8,220
Misc.	\$1,004	\$1,004
TOTAL EXPENSES	\$490,355	\$497,507
TOTAL EXPENSES / ROOM	\$11,960	\$12,134
NET OPERATING INCOME	\$546,089	\$553,418

Underwriting Notes/Assumptions:

- Proforma Income: ADR \$128.66 @ 57.99% Occupancy (Historical Highs 2023 - 2025)
- Proforma Sales/Lodging Tax: 7.33% (2024 Actual)
- Proforma Management: 22.70% ERI
- Proforma Third Party Booking Fees: 5.7% ERI

FINANCIAL ANALYSIS	CURRENT	PRO FORMA
Net Operating Income	\$546,089	\$553,418
Projected Debt Service	(\$315,000)	(\$315,000)
Before Tax Cash Flow	\$231,089	\$238,418
Cash-on-Cash Return	10.3%	10.6%
Principal Reduction	\$0	\$0
Total Return	\$231,089	\$238,418
CAP RATE	7.28%	7.38%

INVESTMENT SUMMARY		SELLER-FINANCING TERMS	
List Price	\$7,500,000	Loan Amount (70%)	\$5,250,000
Price/Room	\$182,927	Down Payment (30%)	\$2,250,000
Price/SF Building	\$206	Interest Rate	6.00%*
Price/SF Land	\$215	Amortization	30 Years
		Term	3-5 Years

*Interest-Only Payments



DISCLOSURE AND CONFIDENTIALITY AGREEMENT

This confidential Offering Memorandum has been prepared by NorthPeak Commercial Advisors, LLC (NorthPeak Commercial Advisors) for use by a limited number of qualified parties. This Offering Memorandum has been provided to you at your request based upon your assurances that you are a knowledgeable and sophisticated investor in commercial real estate projects and developments. NorthPeak Commercial Advisors recommends you, as a potential buyer/investor, should perform your own independent examination and inspection of the property described herein as 2019 N Poplar St., Leadville, CO 80461 (the "Property") and of all of the information provided herein related to the Property. By accepting this Offering Memorandum, you acknowledge and agree that you shall rely solely upon your own examination and investigation of the Property and you shall not rely on any statements made in this Offering Memorandum or upon any other materials, statements or information provided by NorthPeak Commercial Advisors or its brokers.

NorthPeak Commercial Advisors makes no guarantee, warranty, or representation about the completeness or accuracy of the information set forth in this Offering Memorandum. You are responsible to independently verify its accuracy and completeness. NorthPeak Commercial Advisors has prepared the information concerning the Property based upon assumptions relating to the general economy, its knowledge of other similar properties in the market, and on other market assumptions including factors beyond the control of the NorthPeak Commercial Advisors and the Owner of the Property. NorthPeak Commercial Advisors make no representation or warranty as to either the accuracy or completeness of the information contained herein. The information set forth in this Offering Memorandum is not intended to be a promise or representation as to the future performance of the Property. Although the information contained herein is believed to be accurate, NorthPeak Commercial Advisors and the Property Owner disclaim any responsibility or liability for any inaccuracies. Further, NorthPeak Commercial Advisors and the Property Owner disclaim any and all liability for any express or implied representations and warranties contained in, or for any omissions from, the Offering Memorandum and for any other written or oral communication transmitted or made available to you. NorthPeak Commercial Advisors shall make available to you, as a qualified prospective investor, additional information concerning the Property and an opportunity to inspect the Property upon written request.

This Offering Memorandum and its contents are intended to remain confidential except for such information which is in the public domain or is otherwise available to the public. By accepting this Offering Memorandum, you agree that you will hold and treat Offering Memorandum in the strictest confidence, that you will not photocopy, duplicate, or distribute it. You agree you will not disclose this Offering Memorandum or its contents to any other person or entity, except to outside advisors retained by you and from whom you have obtained an agreement of confidentiality, without the prior written authorization of NorthPeak Commercial Advisors. You agree that you will use the information in this Offering Memorandum for the sole purpose of evaluating your interest in the Property. If you determine you have no interest in the property, kindly return the Offering Memorandum to NorthPeak Commercial Advisors at your earliest convenience.



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